

**ARIZONA STATUTORY BID BOND FOR CONSTRUCTION  
PURSUANT TO TITLES 28, 34, AND 41 ARIZONA REVISED STATUTES  
(Penalty of this bond must be 10% of the bid amount)**

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KNOW ALL MEN BY THESE PRESENTS THAT: \_\_\_\_\_  
(hereinafter "Principal"), and WESTERN NATIONAL MUTUAL INSURANCE COMPANY (hereinafter "Surety"), a corporation organized and existing under the laws of the State of Minnesota with its principal offices in the City of Edina, holding a certificate of authority to transact surety business in Arizona issued by the Director of the Department of Insurance pursuant to Title 20, Chapter 2 Article 1, as Surety, are held and firmly bound unto \_\_\_\_\_

(hereinafter "Obligee"), in the sum of Ten Percent (10%)\*\* of the amount of the bid of Principal, submitted by Principal to the Obligee for the work described below, for the payment of which sum, the Principal and Surety bind themselves, and their heirs, administrators, executors, successors and assigns, jointly and severally, firmly by these presents..

\*\* Ten Percent (10%) of Total Bid Amount \*\*

WHEREAS, the Principal has submitted a bid for

NOW, THEREFORE, if the Obligee shall accept the proposal of the Principal and the Principal shall enter into a contract with the Obligee in accordance with the terms of the proposal and give the bonds and certificates of insurance as specified in the standard specifications or Contract documents with good and sufficient surety for the faithful performance of the contract and for the prompt payment of labor and materials furnished in the prosecution of the contract, or in the event of the failure of the Principal to enter into the contract and give the bonds and certificates of insurance, if the Principal pays to the Obligee the difference not to exceed the penalty of the bond between the amount specified in the proposal and such larger amount for which the Obligee may in good faith contract with another party to perform the work covered by the proposal then this obligation is void. Otherwise, it remains in full force and effect provided, however, that this bond is executed pursuant to the provisions of Section 34-201, Arizona Revised Statutes, and all liabilities on this bond shall be determined in accordance with the provisions of that section to the extent as if it were copied at length herein.



Witness our hands this \_\_\_\_\_ day of \_\_\_\_\_, \_\_\_\_\_.

\_\_\_\_\_  
Principal Seal

Western National Mutual Insurance Company  
Surety Seal

BY: \_\_\_\_\_

BY: \_\_\_\_\_

,Attorney In-Fact

Title: \_\_\_\_\_

\_\_\_\_\_  
Agency of Record

\_\_\_\_\_  
Agency Address